



SACHI A. HAMAI
EXECUTIVE OFFICER

COUNTY OF LOS ANGELES BOARD OF SUPERVISORS

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 383
LOS ANGELES, CALIFORNIA 90012
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MEMBERS OF THE BOARD

GLORIA MOLINA

MARK RIDLEY-THOMAS

ZEV YAROSLAVSKY

DON KNABE

MICHAEL D. ANTONOVICH

September 06, 2011

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

#15 SEPTEMBER 6, 2011

Sachi A. Hamai
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EXECUTIVE OFFICER

Dear Supervisors:

ELECTION OF THE SECOND AND EIGHTH MEMBERS OF THE BOARD OF INVESTMENTS AND THE SECOND AND EIGHTH MEMBERS AND ALTERNATE RETIRED MEMBER OF THE BOARD OF RETIREMENT (ALL DISTRICTS) (3-VOTES)

SUBJECT

Declare official the election results of the Second and Eighth Members of the Board of Investments and the Second and Eighth Members and Alternate Retired Member of the Board of Retirement of the Los Angeles County Employees Retirement Association (LACERA).

IT IS RECOMMENDED THAT YOUR BOARD:

1. Declare David Green elected to the office of the Second Member, Board of Investments, with a three-year term beginning on January 1, 2012, and expiring on December 31, 2014.
2. Declare Yves Chery elected to the office of the Second Member, Board of Retirement, with a three-year term beginning on January 1, 2012, and expiring on December 31, 2014.
3. Declare Diane A. Sandoval elected to the office of the Eighth Member, Board of Investments, with a three-year term beginning on January 1, 2012, and expiring on December 31, 2014.
4. Declare William De La Garza elected to the office of the Eighth Member, Board of Retirement, with a three-year term beginning on January 1, 2012, and expiring on December 31, 2014.
5. Declare Edward C. Morris elected to the office of Alternate Retired Member, Board of Retirement, with a three-year term beginning on January 1, 2012, and expiring on December 31, 2014.

6. Instruct the Executive Officer/Clerk of the Board of Supervisors to send notices of the election results to the Chief Executive Officer of LACERA and Chairpersons of the Board of Investments and Board of Retirement.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

On March 29, 2011, your Board approved the procedures for the elections of the Second and Eighth Members of the Board of Investments and the Second and Eighth Members and Alternate Retired Member of the Board of Retirement of the Los Angeles County Employees Retirement Association (LACERA). Accordingly, these elections were held on August 2, 2011. Before elected members of the board may assume office, your Board must declare the results official.

Pursuant to Government Code Sections 31520.1, 31520.2, 31520.5 and 31523, the Board of Supervisors approves the procedures for the elections to fill the vacancies on the Board of Investments and the Board of Retirement. After the Registrar-Recorder/County Clerk certifies the election results, the Board of Supervisors must also declare the election results official. The person who receives the highest number of votes in each race is to be declared elected.

At the completion of the official canvass of all ballots received for the election, the Registrar-Recorder/County Clerk certified that Mr. David Green was elected to the office of the Second Member, Board of Investments and Mr. Yves Chery was elected to the office of the Second Member, Board of Retirement. Ms. Diane A. Sandoval was elected to the office of the Eighth Member, Board of Investments, Mr. William De La Garza was elected to the office of the Eighth Member, Board of Retirement, and Mr. Edward C. Morris was elected to the office of Alternate Retired Member, Board of Retirement. A copy of the certification of the election results is enclosed.

Implementation of Strategic Plan Goals

Approval of the recommendations contained in this letter broadly supports the County Strategic Goals of Operational Effectiveness.

FISCAL IMPACT/FINANCING

The Second Members of the Board of Investments and the Board of Retirement do not receive compensation for their service to LACERA since they are active County employees. However, the Eighth Members of the Board of Investments and Board of Retirement and Alternate Retired Member Board of Retirement may receive \$100 per meeting, not to exceed \$500 per month. In addition, the Eighth Member and Alternate Retired Member Board of Retirement may receive additional compensation for the review and analysis of disability retirement cases. That compensation cannot exceed \$102 per day and is prorated for less than eight hours worked in a single day; the number of hours compensated cannot exceed thirty-two hours per month.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

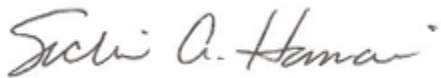
The elections were conducted in accordance with procedures approved by your Board on March 29, 2011. Pursuant to the County Employees Retirement Law of 1937, only eligible General Members of LACERA were allowed to vote for the Second Members, Board of Investments and Board of Retirement and only eligible Retired Members of LACERA were allowed to vote for the Eighth Members, Board of Investments and Board of Retirement and the Alternate Retired Member, Board of Retirement.

It is appropriate at this time to declare the results of the election for the Second and Eighth Members of the Board of investments and the Second and Eighth Members and Alternate Retired Member of the Board of Retirement official.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

Declaring official the election results for the Second and Eighth Members of the Board of Investments and the Second and Eighth Members and Alternate Retired Member of the Board of Retirement at this time will ensure a quorum at the meetings of the Board of Investments and the Board of Retirement, in addition to providing proper employee representation on each Board.

Respectfully submitted,



SACHI A. HAMAI

Executive Officer, Board of Supervisors

SAH:DG:MS:kw

Enclosures

c: Chief Executive Officer
County Counsel
Chief Executive Officer, LACERA
Registrar-Recorder/County Clerk



Los Angeles County **REGISTRAR-RECORDER/COUNTY CLERK**

DEAN C. LOGAN
Registrar-Recorder/County Clerk

August 5, 2011

Ms. Sachi A. Hamai, Executive Officer
Board of Supervisors
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Ms. Hamai:

Pursuant to the Board of Supervisors' election resolution adopted March 29, 2011, enclosed are the canvass certificate and the official election results for the Los Angeles County Employees Retirement Association Election held August 2, 2011.

Please call the Election Planning and Coordination Section at (562) 462-2317 if you have any questions.

Sincerely,

DEAN C. LOGAN
Registrar-Recorder/County Clerk

Enclosures:
Canvass Certificate
Final Official Election Returns

C: William T. Fujioka,
Chief Executive Officer

Andrea Ordin,
County Counsel

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Los Angeles County

Registrar-Recorder/County Clerk

Certificate of the Canvass of the Election Returns

I, DEAN C. LOGAN, Registrar-Recorder/County Clerk of the County of Los Angeles, do hereby certify that on Thursday, August 4, 2011, I canvassed all ballots received by this office for the election of SECOND MEMBER, BOARD OF INVESTMENTS AND BOARD OF RETIREMENT (General Members) and EIGHTH MEMBER, BOARD OF INVESTMENTS AND BOARD OF RETIREMENT and ALTERNATE MEMBER, BOARD OF RETIREMENT (Retired Members) of the LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION held on August 2, 2011.

I further certify that the total ballots cast is as follows:

SECOND MEMBER, BOARD OF INVESTMENTS AND BOARD OF RETIREMENT (GENERAL MEMBERS)	EIGHTH MEMBER, BOARD OF INVESTMENTS AND BOARD OF RETIREMENT AND ALTERNATE MEMBER, BOARD OF RETIREMENT (RETIRED MEMBERS)	TOTAL BALLOTS CAST
TOTAL <u>BALLOTS CAST</u>	TOTAL <u>BALLOTS CAST</u>	<u>CAST</u>
9,922	14,801	24,723

I further certify that the total votes cast are as follows:

GENERAL MEMBERS

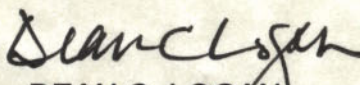
<u>Second Member, Board of Investments</u>	Total <u>Votes Cast</u>	<u>Second Member, Board of Retirement</u>	Total <u>Votes Cast</u>
David Green	4,202	Andrea Gordon	891
Derek Foley	327	Vivian H. Gray	1,583
Clarence R. Shaw	787	Yves Chery	4,358
Simon S. Russin	2,695	Daniel Harrigan	373
Kevin Miguel Norte	1,208	Elizabeth Ann Turner	1,294
Jimall Y. Thrower	505	Raj Patel	1,109

RETIRED MEMBERS

<u>Eighth Member, Board of Investments</u>	Total <u>Votes Cast</u>	<u>Eighth Member, Board of Retirement</u>	Total <u>Votes Cast</u>	<u>Alternate Member, Board of Retirement</u>	Total <u>Votes Cast</u>
Carolyn Sue Clark	1,658	Doris Wallace Fletcher	1,905	Carolyn Sue Clark	2,362
George R. Hernandez	697	Donald J. Defazio	1,075	Doris Wallace Fletcher	1,860
James Harris	4,547	William De La Garza	9,021	Edward C. Morris	8,449
Diane A. Sandoval	7,748	William M. Mac Neil	836	George R. Hernandez	1,584
		George R. Hernandez	1,011		
		Edith Hunter	496		

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 5th day of August 2011.




 DEAN C. LOGAN
 Registrar-Recorder/County Clerk
 County of Los Angeles